

CITY NAME:  
URBANDALE

**NOTICE OF PUBLIC HEARING - CITY OF URBANDALE - PROPOSED PROPERTY TAX LEVY**  
Fiscal Year July 1, 2024 - June 30, 2025

CITY #: 77-726

The City Council will conduct a public hearing on the proposed Fiscal Year City property tax levy as follows:

Meeting Date: 4/2/2024 Meeting Time: 05:00 PM Meeting Location: 3600 86th Street, Urbandale City Hall

At the public hearing any resident or taxpayer may present objections to, or arguments in favor of the proposed tax levy. After the hearing of the proposed tax levy, the City Council will publish notice and hold a hearing on the proposed city budget.

City Website (if available)  
www.urbandale.org

City Telephone Number  
(515) 278-3900

Iowa Department of Management	Current Year Certified Property Tax 2023 - 2024	Budget Year Effective Property Tax 2024 - 2025	Budget Year Proposed Property Tax 2024 - 2025
Taxable Valuations for Non-Debt Service	3,578,383,237	3,821,213,422	3,821,213,422
Consolidated General Fund	28,984,904	28,984,904	30,050,328
Operation & Maintenance of Public Transit	0	0	0
Aviation Authority	0	0	0
Liability, Property & Self Insurance	0	0	0
Support of Local Emergency Mgmt. Comm.	0	0	0
Unified Law Enforcement	0	0	0
Police & Fire Retirement	1,324,002	1,324,002	2,483,789
FICA & IPERS (If at General Fund Limit)	0	0	0
Other Employee Benefits	357,838	357,838	290,107
Capital Projects (Capital Improv. Reserve)	0	0	0
Taxable Value for Debt Service	3,862,001,471	4,181,094,034	4,181,094,034
Debt Service	5,561,282	5,561,282	6,229,830
CITY REGULAR TOTAL PROPERTY TAX	36,228,026	36,228,026	39,054,054
CITY REGULAR TAX RATE	10.01000	9.35549	10.08000
Taxable Value for City Ag Land	3,816,401	3,355,454	3,355,454
Ag Land	11,464	11,464	10,079
CITY AG LAND TAX RATE	3.00375	3.41653	3.00375
<b>Tax Rate Comparison-Current VS. Proposed</b>			
Residential property with an Actual/Assessed Value of \$100,000	<b>Current Year Certified 2023/2024</b>	<b>Budget Year Proposed 2024/2025</b>	<b>Percent Change</b>
City Regular Resident	547	467	-14.63
Commercial property with an Actual/Assessed Value of \$100,000	<b>Current Year Certified 2023/2024</b>	<b>Budget Year Proposed 2024/2025</b>	<b>Percent Change</b>
City Regular Commercial	547	467	-14.63

Note: Actual/Assessed Valuation is multiplied by a Rollback Percentage to get to the Taxable Valuation to calculate Property Taxes. Residential and Commercial properties have the same Rollback Percentage at \$100,000 Actual/Assessed Valuation.

**Reasons for tax increase if proposed exceeds the current:**

Legislative changes from HF718 required reduction of General Fund levy, causing Public Safety pension costs to shift to the Police & Fire Retirement levy. Total increase reflects 5 cents to Debt Service levy due to project cost inflation & additional 2 cents to cover Union contract wage increases.