

Am I Eligible for a Property Tax Rebate in Urbandale?

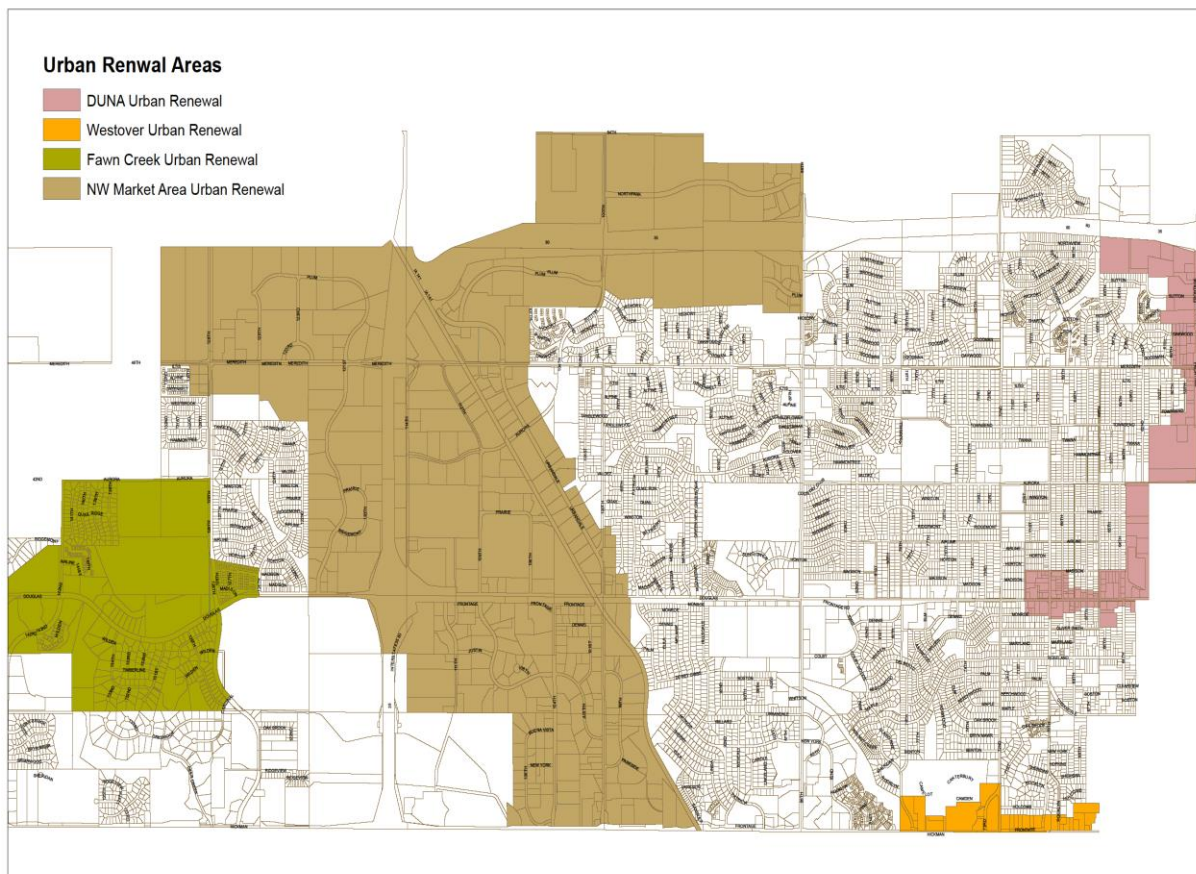
Development that adds taxable valuation in Urbandale may be eligible for property tax rebate. Tenant improvements to leased space are not eligible.

Consider the questions below to help you determine whether your project may be eligible for financial incentives.

- Do you want to expand your company's current physical location in Urbandale?
- Do you want to build a new facility in Urbandale?
- Do you want to redevelop an existing building in Urbandale?

If you answered "Yes" to any of these questions, you may be eligible for financial incentives.

Is the parcel that you own/would like to develop located within one of Urbandale's TIF Districts? (See map below) *If unsure, look on [Polk County Assessor](#) site. Search address of parcel. The parcel record, in the top right, will say "TIF" and then name one of the TIF districts below if located within one.*





If parcel is located in Downtown Urbandale TIF District, incentives are available for all property uses except for residential development. Maximum incentive available is 3-years at 90% tax rebate.

If parcel is located in Westover TIF District, incentives are available for all property uses except for residential and retail. Maximum incentive available is a 5-year sliding scale:

- Year One: 75%
- Year Two: 60%
- Year Three: 45%
- Year Four: 30%
- Year Five: 15%

If parcel is located in NW Market Center, incentives are available for all property types. Incentives include:

- Standard incentive: Available for all property uses except retail and residential. Maximum rebate is 5-year sliding scale:
 - Year One: 75%
 - Year Two: 60%
 - Year Three: 45%
 - Year Four: 30%
 - Year Five: 15%
- Class A office development: Maximum rebate is 10 years at 90%.
- Rehabilitation/Redevelopment of Class C or lower space (office or other nonresidential use). Maximum rebate is 3 years at 90%.
- Is your parcel located within 500 feet of the centerline of Douglas Avenue? **If yes...** “Renaissance Place” incentive is available which includes retail uses. Maximum incentive available is 3-years at 90% tax rebate.

If you have any questions as to whether you qualify or would like to discuss your project further, please contact City Economic Development staff for assistance.

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NOTE: This sheet is intended to assist property owners in better understanding the City of Urbandale’s financial incentive policy. All incentives have additional requirements that must be met and by no means does this informational sheet hold the City responsible for offering incentives to a property owner. All financial incentives are subject to application and City Council review.